Percentage of India's Exports

244. DR. MOHD. HASHIM KIDWAI: Will the Minister of COMMERCE be pleased to state:

(a) what has been the percentage of India in world exports from January, 1987 to March 31, 1989 and what were the comparative percentage for the years 1985-86 and 1986-87; and

(b) what steps Government have taken to increase the percentage of exports?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P.R. DAS MUNSHI): (a) The figures relating to percentage share of India in World exports are compiled on calendar year basis and are available upto the year 1987 only. The percentage share of India in World exports during the years 1985, 1986 and 1987 are as under:—

Year	Percentage share of India in world exports
1985	0.45
1986	0.44
1987	0.45

(*Source:* UN Monthly Bulletin of Statistics)

(b) A series of initiatives have been taken to promote exports. These are designed to generate surpluses for exports, to induce the production of goods contemporary in technology and competitive in prices and to make the exports profitable.

Foreign exchange waste under the guise of book imports through OGL

245. DR. RATNAKAR PANDEY:
SHRI MURLIDHAR CHANDRAKANT BHANDARE:
SHRI KAPIL VERMA:
SHRIMATI VEENA VERMA:
SHRI RAM CHANDRA VIKAL:
SHRI DEBA PRASAD RAY:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a large quantum of precious foreign exchange is being siphoned out of the country under the cover of importing books through the Open General Licence as reported in the *Hindustan Times* of 29th June, 1989;

(b) if so, what are the details thereof;

(c) what is Government's assessment about the extent of loss in foreign exchange which has been reported to have been siphoned out under the cover of importing books under OGL during the last three years, year-wise; and

(d) what steps Government have taken to plug the loophole?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI AJIT PANJA): (a) to (c) Reports received in this regard indicate that certain unscrupulous importers are importing books as educational literature, but having no commercial value, at over-invoiced prices in tne names of fictitious firms, the intention being to remit foreign exchange out of India through legal channels. The Directorate of Enforcement has recently detected six such cases which

have resulted in alleged siphoning of foreign exchange to the tune of Rs. 40.44 crores approximately. Reports indicate that earlier also certain unscrupulous importers had similarly imported books as medical and technical literature at over-invoiced value in the names of fictitious firms.

(d) The Customs authorities remain alert against such offences. Persons found involved are penalised in departmental adjudication and are also prosecuted in Courts of Law in suitable cases. They are also detained under the Conservation of Foreign Exchange and Prevention of Smuggling Activities Act, 1974, if considered necessary.

Non-official Directors of State Bank of Indore

246. SHRI RAM NARESH YADAV: Will the Minister of FINANCE be pleased to state:

(a) what are the names of non-official Directors of State Bank of Indore as on date;

(b) what is the term of office of these Directors alongwith their emoluments and how many of them have held this office for more than five years; and

(c) what are the names of the Directors whose terms have since expired?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B.K. GADHVI): (a) to (c) Appointment of non-official Directors on the Boards of subsidiary banks of State Bank of India including State Bank of Indore is made in accordance with the provisions of Section 25(1) of State Bank of India (Subsidiary Banks) Act, 1959. The particulars of non-official Directors who are at present on the Board of Directors of State Bank of Indore are given below:—

S.No.	Name of the non-official Director	Date of appointment	Section of State Bank of India (Subsidiary Banks) Act 1959 under which nominated
1	Dr. J.P. Shrivastava	18-10-88	25(1)(c)
2	Smt. Kusum Wig	20-1-89	25(1)(d)
3	Dr. R.D.Agrawal	20-1-89	25(1)(d)

As per the present provisions of State Bank of India (Subsidiary Banks) Act, 1959, non-official Directors nominated/elected u/s 25(1) (c) and 25(1) (d) shall hold office for three years and thereafter until their successors are duly nominated/elected and shall be eligible for re-nomination/re-election, provided that no non-official Director shall hold office continuously for a period exceeding six years. None of the existing non-official Directors have held office for more than five years. No emoluments are payable to these Directors excepting sitting fee @ Rs. 150/- for attending the meetings of the Board and Rs. 75/- for attending meetings of the Executive Committee. The term of two non-official directors viz. S/Shri S.K. Khandelwal and Vijaysingh on the Board of State Bank of Indore has expired on 14-6-1989.

Role of Managing Director of State Bank of Indore in the sale of Lottery Tickets

247. SHRI RAM NARESH YADAV: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the then Managing Director of the State Bank of Indore, Head office, had issued some circulars in connection with the sale of lottery tickets and if so, the details in this regard;